

Swift coin, Cross-border payments, Next key currency

In the main text, I disclosed that the verification of the consent of the three parties is the issuer of the currency. Just as an electronic coin is defined as a chain of digital signatures (Satoshi Nakamoto), a three-party consent verification chain is an electronic coin that prevents money laundering. Here, the three are user ID₁, Xchange ID₂, and any third party ID₃. The solution of money laundering is a feature of the three-party consent verification.

There is one centralization and no two: it stabilizes settlement. The current Swift also means a centralized authority. On the other hand, I designed a system that stabilizes interbank settlement by verifying the consent of the three parties. This principle is mathematical ($1/2^{256}$), not a human organization. Its marginal cost is zero. It is "New Swift" that commits to this mathematics as the third party.

1. Swift coin and Escrow feature

Since Swift coin is a coin with a "rating = 5", Alice can make cross-border payments. Not only that, she may buy Swift coins to store her financial assets. Now suppose Alice is a small shopkeeper living in Japan: Bob is a farmer in Oregon. Alice and Bob are not acquainted with each other, but trust each other's deals. The foundation of this trust is the escrow feature of Swift coin. The three-party consent verification chain consists of a deposit part and a withdrawal part as follows:

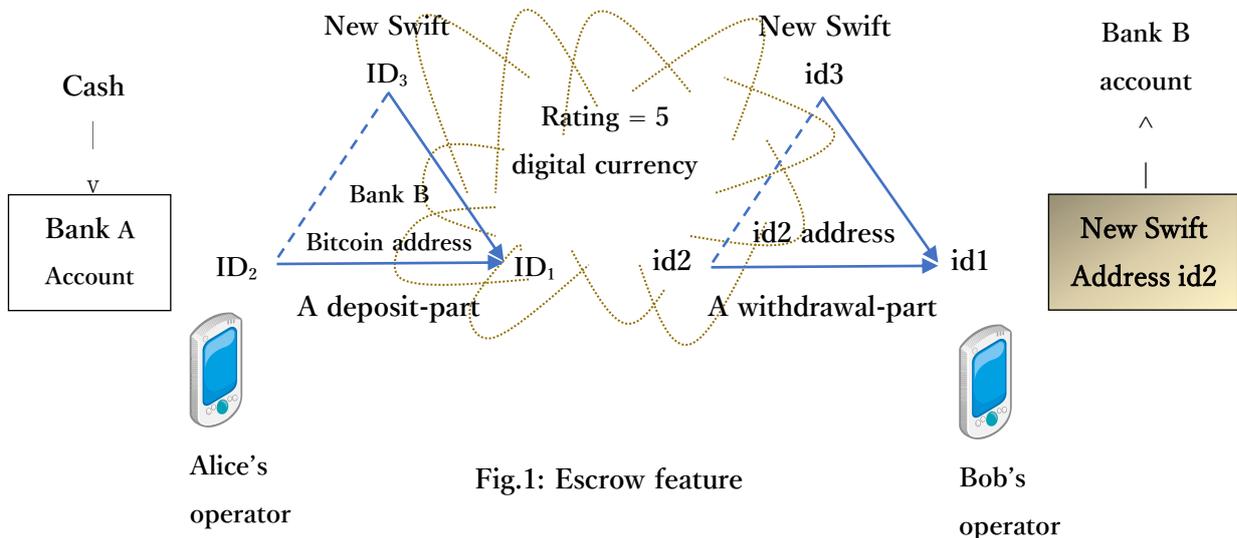


Fig.1: Escrow feature

Alice has an account at Bank A and Bob has an account at Bank B. Alice and Bob, Bank A and Bank B are all users of multivariable digital currencies. Since multivariable digital currencies are coins with a rating of 5, Swift coin also needs to keep a rating of 5 at I / F: with the banks: What this means is that Alice and Bob have registered their personal information with their

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respective banks, but "don't show" their anonymous variables to the banks. This mission is achieved by a "new Swift address."

A deposit part in Fig.1

At the beginning of the procedure, Alice purchases Swift coin using an operator (smartphone): This Swift coin is transferred to Bank B's Bitcoin address (signature procedure): Include Bob's second variable id2 in this record: at the same time, Bob is notified. This procedure is the deposit part in Fig. 1 (the coin purchase procedure is omitted).

The escrow feature of Swift coin

When the package from Bob arrives, Alice informs Bank B that it has been picked up. Then, this Swift coin itself is an escrow; because *the signing process which was performed by Alice is irreversible*. So the bank B will be responsible for handling the escrow. This is the withdrawal part.

The withdrawal section in Fig.1

When the package receipt notification arrives, the bank B extends the signature chain from the above Bitcoin address to Bob's second variable id2. This is the withdrawal part. Here Bob has two selectors: one transfers from the second variable id2 to Bob's account in Bank B: in fact, this account number in Bank B is the same with Bob's second variable id2 (see Fig.1): The other is to transfer to Bob's Bitcoin address. The signature procedure is responsible for both.

2. Swift coin in the application layer of "Rating = 5" digital currency

The above disclosure has shown that anonymous variables and personal information (registered with banks) are not linked, although some parts have been omitted. There is a more important issue. Initially Alice and Bob were users of the "rated = 5" digital currencies. In other words, the "rating = 5" digital currency turned out to be the flowering ground for a wide variety of applications: Swift coin is one of them. Let's look at this horizon.

3. Hegemony of the next key currency

The digital currency "rating = 5" has as many as five variables. Based on this, various applications can be implemented on the Internet. There is no dispute that the person who developed this "rating = 5" source code will get the hegemony or leadership of "Next key currency" (click Advantages on the top screen). Furthermore, if the source code is opened under some rules, the private sector will also work on issuing the "rating = 5", and the world will be on the path of prosperity. This is the reason I seek ambitious entrepreneurs and leaders.

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Conversely, if the designer reduces the number of variables from the rating = 5, Bitcoin will appear, and if the number of variables is further reduced to zero, stable coin, CBDC, and digital yuan will appear. ☞ [digital currency rating](#). (This link is on the Hypertext screen). If they (stable coin, CBDC, digital yuan) want to survive, they may want a connection with the rating = 5. In that case, they may contribute to society as a local currency. If no ambitious entrepreneur appears, the world of the rating = 0 begins. What kind of world?

Civilization code and Japanese My number

Since the digital yuan has a rating of 0, it has an "eye" to monitor people and classifies them by the civilization code (Epoch Times). The civilization code is a tool that robs people of their freedom. However, the digital yuan has its weaknesses. If it competes with the rating = 5, no one buys the rating = 0. The same is true for the CBDC. There is a trend that Japan's My number system will be introduced into the CBDC. What a mysterious phenomenon, IT in a democratic society invites people to a "surveillance society".

The mission of the hegemony

Comparing the rating = 5 with the rating = 0, it is clear that the one who holds the hegemony of the next key currency is good, not evil. It does not distinguish between domestic use and cross-border use. Therefore, it was given the name "Digital EL".

Digital currency "Rating = 5": Instantly crosses national borders and gives a "face" to each cultural area: This does not matter about ethnic differences, skin color differences, religious differences, customs differences. This is the currency everyone wants, whether in Islamic culture, Christ culture, or Japanese culture. Master Okawa once said: I'm responsible for it ... the existence called "Allah" in Islam is the same with the existence Jesus called "My ABBA" ... The name is El Cantare. What I'm discussing is a method that people around the world don't fall into the "trap of difference" rather than faith. It is necessary for us to discuss the rules that include these. I posted my thoughts at the end of the main text PDF.

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